

**DAMANSARA****REALTY BERHAD**

4030-D

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED  
30 JUNE 2013****Consolidated Statement of Comprehensive Income**

|  | <b>Individual quarter-2</b>                    |   | <b>Cumulative quarter-2</b>                    |   |
|--|--|---|--|---|
|  | <b>Current year<br/>30-Jun-2013<br/>RM'000</b> | <b>Restated<br/>Preceding<br/>year<br/>30-Jun-2012<br/>RM'000</b> | <b>Current year<br/>30-Jun-2013<br/>RM'000</b> | <b>Restated<br/>Preceding<br/>year<br/>30-Jun-2012<br/>RM'000</b> |
| Revenue  | 44,422   | 56,893  | 89,598   | 102,821   |
| Cost of sales  | (36,840)                                       | (46,481)  | (73,481)                                       | (84,007)  |
| Gross profit   | 7,582  | 10,412  | 16,117   | 18,814  |
| Interest income  | 110  | 8   | 211  | 68  |
| Other income   | 16,151   | 371   | 18,394   | 1,008   |
| Depreciation   | (359)  | (312)   | (628)  | (634)   |
| Employee benefits expense  | (4,342)  | (1,612)   | (8,228)  | (5,385)   |
| Other operating expenses   | (3,775)  | (8,817)   | (7,066)  | (11,631)  |
| <b>Operating profit/(loss)</b>   | <b>15,367</b>                                  | <b>50</b>   | <b>18,800</b>                                  | <b>2,240</b>  |
| Finance costs  | (2,378)  | (1,221)   | (4,970)  | (2,524)   |
| <b>Profit/(Loss) before tax</b>  | <b>12,989</b>                                  | <b>(1,171)</b>  | <b>13,830</b>                                  | <b>(284)</b>  |
| Income tax expenses  | (493)  | (332)   | (794)  | (692)   |
| <b>Profit/(Loss) for the period</b>                                      | <b>12,496</b>                                  | <b>(1,503)</b>  | <b>13,036</b>                                  | <b>(976)</b>  |
| <b>Attributable to:</b>  |  |   |  |   |
| Equity holders of the Company  | 12,302   | (1,633)   | 12,651   | (903)   |
| Minority interest  | 194  | 130   | 385  | (73)  |
|  | <b>12,496</b>                                  | <b>(1,503)</b>  | <b>13,036</b>                                  | <b>(976)</b>  |
| <b>Earnings per share attributable to equity holders of the Company:</b> |  |   |  |   |
| Basic earnings per share (Sen)   | 3.98   | (0.65)  | 4.09   | (0.36)  |
| Diluted earnings per share (Sen)   | -  | -   | -  | -   |

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.

**DAMANSARA  
REALTY BERHAD**

1030-D

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED**

**30 JUNE 2013**

**Consolidated Statement of Comprehensive Income**

|   | Individual quarter-2                |  | Cumulative quarter-2                |  |
|---|-------------------------------------|--|-------------------------------------|--|
|   | Current year<br>30-Jun-13<br>RM'000 | Restated<br>Preceding<br>year<br>30-Jun-12<br>RM'000 | Current year<br>30-Jun-13<br>RM'000 | Restated<br>Preceding<br>year<br>30-Jun-12<br>RM'000 |
| Profit/(Loss) For The Period  | 12,496                              | (1,503)  | 13,036                              | (976)  |
| Other Comprehensive Income/(Loss) For The Period,<br>Net Of Income Tax  | -                                   | -  | -                                   | -  |
| <b>Total Comprehensive Income For The Period, Net<br/>Of Income Tax</b> | <b>12,496</b>                       | <b>(1,503)</b>                                       | <b>13,036</b>                       | <b>(976)</b>   |
| Total Comprehensive Income Attributable To:                             |                                     |  |                                     |  |
| Owners of the Company   | 12,302                              | (1,633)  | 12,651                              | (903)  |
| Minority interest   | 194                                 | 130  | 385                                 | (73)   |
|   | <b>12,496</b>                       | <b>(1,503)</b>                                       | <b>13,036</b>                       | <b>(976)</b>   |

Note: 1 - Included in the Total Comprehensive Income for the period are the following:-

|  |         |         |         |         |
|--|---------|---------|---------|---------|
| Interest Income  | 110     | 8       | 211     | 68      |
| Other Income Including Investment Income                                 | 16,151  | 371     | 18,394  | 1,008   |
| Interest Expenses  | (2,378) | (1,221) | (4,970) | (2,524) |
| Depreciation and Amortization  | (359)   | (312)   | (628)   | (634)   |
| Provision For/Write Off of Receivables                                   | -       | -       | -       | -       |
| Provision For/Write Off of Inventories                                   | -       | -       | -       | -       |
| Gain/Loss on Disposal of Quoted and Unquoted<br>Investment or Properties | -       | -       | -       | -       |
| Impairment of Assets   | -       | -       | -       | -       |
| Gain/Loss on Foreign Exchange  | -       | -       | -       | -       |
| Gain/Loss on Derivatives   | N/A     | N/A     | N/A     | N/A     |

N/A: Not Applicable

**The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.**

**Damansara Realty Berhad (4030-D)**  
**Condensed Consolidated Statement of Financial Position**

|  | <b>As at<br/>30-Jun-2013<br/>RM'000</b> | <b>Audited<br/>As at<br/>31-Dec-2012<br/>RM'000</b> |
|--|---|---|
| <b>ASSETS</b>  |   |   |
| <b>Non-current assets</b>  |   |   |
| Property, plant and equipment  | 17,220                                  | 16,005  |
| Land held for property development                                     | 208,110                                 | 207,863   |
| Investment properties  | 6,733                                   | 6,239   |
| Associates*  | -                                       | -   |
| Deferred tax assets  | 457                                     | 457   |
| Other investments  | 101                                     | 101   |
| Goodwill on consolidation  | 1,408                                   | 1,409   |
|  | <b>234,029</b>                          | <b>232,074</b>                                      |
| <b>Current assets</b>  |   |   |
| Inventories  | 2,272                                   | 2,893   |
| Trade receivables and other receivables                                | 70,907                                  | 57,840  |
| Other current assets   | 311                                     | 2,365   |
| Cash and bank balances   | 30,619                                  | 30,756  |
|  | <b>104,109</b>                          | <b>93,854</b>                                       |
| Asset Held For Sale  | -                                       | 805   |
| <b>TOTAL ASSETS</b>  | <b>338,138</b>                          | <b>326,733</b>                                      |
| <b>EQUITY AND LIABILITIES</b>  |   |   |
| <b>Current liabilities</b>   |   |   |
| Provisions   | 3,456                                   | 3,456   |
| Loans and borrowings   | 13,833                                  | 13,858  |
| Trade and other payables   | 93,650                                  | 96,834  |
|  | <b>110,939</b>                          | <b>114,148</b>                                      |
| <b>Net current assets</b>  | <b>(6,830)</b>                          | <b>(20,294)</b>                                     |
| <b>Non-current liabilities</b>   |   |   |
| Loans and borrowings   | 4,070                                   | 4,887   |
| Deferred tax liabilities   | 1,088                                   | 1,171   |
| Trade and other payables   | 89,744                                  | 87,266  |
|  | <b>94,902</b>                           | <b>93,324</b>                                       |
| <b>Total Liabilities</b>   | <b>205,841</b>                          | <b>207,472</b>                                      |
| <b>Net assets</b>  | <b>132,297</b>                          | <b>119,261</b>                                      |
| <b>Equity attributable to owners of the parent</b>                     |   |   |
| Share capital  | 154,685                                 | 154,685   |
| Share premium  | 156                                     | 156   |
| Accumulated losses   | (6,095)                                 | (19,188)  |
| Merger Reserve   | (20,524)                                | (20,524)  |
| Capital reserve  | 72                                      | 72  |
| Exchange reserve   | (359)                                   | 83  |
| Shareholders' equity   | <b>127,935</b>                          | <b>115,284</b>                                      |
| Non-controlling interests  | 4,362                                   | 3,977   |
| <b>Total equity</b>  | <b>132,297</b>                          | <b>119,261</b>                                      |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                    | <b>338,138</b>                          | <b>326,733</b>                                      |
| <b>Net Assets Attributable to Owners of the Company</b>                | <b>132,297</b>                          | <b>119,261</b>                                      |
| <b>Net Assets Per Share Attributable to Owners of the Company (RM)</b> | <b>0.414</b>                            | <b>0.373</b>  |

\* After taking into account of accumulated impairment losses, the Group's investments in several associated companies have nil book value.

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

|                                   | Equity attributable to owners of the parent |                | Attributable To owners of parent |               |                 |                 |                  | Non-Distributable  |                          | Non-controlling interest |
|-----------------------------------|---|----------------|----------------------------------|---------------|-----------------|-----------------|------------------|--------------------|--------------------------|--------------------------|
|                                   | Equity Total                                | Equity Total   | Share capital                    | Share premium | Capital reserve | Merger Reserve  | Exchange Reserve | Accumulated losses | Non-controlling interest |                          |
|                                   | RM'000                                      | RM'000         | RM'000                           | RM'000        | RM'000          | RM'000          | RM'000           | RM'000             | RM'000                   |                          |
| Opening balance at 1 January 2012 | 115,603                                     | 114,029        | 125,070                          | 156           | 72              | 9,000           | 112              | (20,381)           | 1,574                    |                          |
| Total comprehensive income        | (976)                                       | (903)          | -                                | -             | -               | -               | -                | (903)              | (73)                     |                          |
| Closing balance at 30 June 2012   | <b>114,627</b>                              | <b>113,126</b> | <b>125,070</b>                   | <b>156</b>    | <b>72</b>       | <b>9,000</b>    | <b>112</b>       | <b>(21,284)</b>    | <b>1,501</b>             |                          |
| Opening balance at 1 January 2013 | 119,261                                     | 115,284        | 154,685                          | 156           | 72              | (20,524)        | 83               | (19,188)           | 3,977                    |                          |
| Total comprehensive income        | 13,036                                      | 12,651         | -                                | -             | -               | -               | (442)            | 13,093             | 385                      |                          |
| Closing balance at 30 June 2013   | <b>132,297</b>                              | <b>127,935</b> | <b>154,685</b>                   | <b>156</b>    | <b>72</b>       | <b>(20,524)</b> | <b>(359)</b>     | <b>(6,095)</b>     | <b>4,362</b>             |                          |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.

**Damansara Realty Berhad (4030-D)**  
**Condensed Consolidated Cash Flow Statement**

|   | <b>6-months<br/>ended<br/>30-Jun-2013<br/>RM'000</b> | <b>Restated<br/>6-months<br/>ended<br/>30-Jun-2012<br/>RM'000</b> |
|---|--|---|
| <b>Cash flow from operating activities</b>              |  |   |
| Receipt from customers                                  | 96,099   | 104,541   |
| Payment to creditors and employees                      | (88,722)   | (103,243)   |
| Cash generated from operation                           | 7,377  | 1,298   |
| Tax (paid) / refunded                                   | (877)  | (725)   |
| Interest income received                                | 211  | 68  |
| Interest paid   | (4,970)  | (2,524)   |
| Net cash generated from operating activities            | 1,741  | (1,883)   |
| <b>Cash flow from investing activity</b>                |  |   |
| Purchase of property, plant and equipment               | (1,843)  | -   |
| Proceeds from disposal of property, plant and equipment | 805  | (320)   |
| Net cash used in investing activities                   | (1,038)  | (320)   |
| <b>Cash flow from financing activities</b>              |  |   |
| Repayment of hire purchase                              | (840)  | (1,688)   |
| Drawdown of borrowings                                  | -  | 3,583   |
| Net cash used in financing activities                   | (840)  | 1,895   |
| <b>Increase/(decrease) in cash and cash equivalents</b> | <b>(137)</b>   | <b>(308)</b>  |
| Cash and cash equivalents as at 1 January               | 30,756   | 26,809  |
| <b>Cash and cash equivalents as at 30 June</b>          | <b>30,619</b>  | <b>26,501</b>   |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this report.

## DAMANSARA REALTY BERHAD (4030-D)

### A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013

#### A1 BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy below.

These interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards 134 ("MFRS 134"), Interim Financial Reporting in Malaysia and with International Financial Reporting Standard 134 ("IFRS 134"), Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures for the period in the current quarter of 30 June 2013 have not been audited.

The interim financial report should be read in conjunction with the Company's audited financial statements for the financial year ended (FYE) 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 31 December 2012.

The following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:-

|                           |   |
|---------------------------|---|
| • MFRS 3                  | Business Combinations   |
| • MFRS 9                  | Financial Instruments   |
| • MFRS 10                 | Consolidated Financial Statements                                   |
| • MFRS 11                 | Joint Arrangements  |
| • MFRS 12                 | Disclosure of interest in Other Entities                            |
| • MFRS 13                 | Fair Value Measurement  |
| • MFRS 119                | Employee Benefits   |
| • MFRS 127                | Consolidated and Separate Financial Statements                      |
| • MFRS 128                | Investment in Associate and Joint Ventures                          |
| • Amenedments to MFRS 1   | First-time Adoption of MFRS - Government Loans                      |
| • Amenedments to MFRS 7   | Disclosures - Offsetting Financial Assets and Financial Liabilities |
| • Amenedments to MFRS 10  | Consolidated Financial Statements : Transition Guidance             |
| • Amenedments to MFRS 11  | Joint Arrangements : Transition Guidance                            |
| • Amenedments to MFRS 12  | Disclosure of Interest in Other Entities: Transition Guidance       |
| • Amenedments to MFRS 101 | Presentation of Items of Other Comprehensive Income                 |
| • Amenedments to MFRS 116 | Property, Plant and Equipment                                       |
| • Amenedments to MFRS 132 | Offsetting Financial Assets and Financial Liabilities               |
| • IC Interpretation 20    | Stripping Costs in the Production Phase of a Surface Mine           |

**DAMANSARA REALTY BERHAD (4030-D)**

**A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013**

**A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.

**A3 SEASONALITY OR CYCLICALITY OF OPERATIONS**

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

**A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

**A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no changes in estimates that have had any material effect on the financial year-to-date results.

**A6 DEBT AND EQUITY SECURITIES**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date.

**A7 DIVIDEND PAID**

No dividend was paid or declared during the current financial year-to-date.

## A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013 (CONT'D)

## A8 SEGMENTAL INFORMATION

|                               | PROPERTY DEVELOPMENT |           | CONSTRUCTION CONTRACTS |           | PROPERTY SERVICES |           | PARKING   |           | OTHERS    |           | ADJUSTMENTS AND ELIMINATIONS |           | PER CONSOLIDATED |           |
|-------------------------------|----------------------|-----------|------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|-----------|------------------------------|-----------|------------------|-----------|
|                               | 30-Jun-13            | 30-Jun-12 | 30-Jun-13              | 30-Jun-12 | 30-Jun-13         | 30-Jun-12 | 30-Jun-13 | 30-Jun-12 | 30-Jun-13 | 30-Jun-12 | 30-Jun-13                    | 30-Jun-12 | 30-Jun-13        | 30-Jun-12 |
|                               | RM'000               | RM'000    | RM'000                 | RM'000    | RM'000            | RM'000    | RM'000    | RM'000    | RM'000    | RM'000    | RM'000                       | RM'000    | RM'000           | RM'000    |
| <b>Revenue:</b>               |                      |           |                        |           |                   |           |           |           |           |           |                              |           |                  |           |
| - External sales              | -                    | 9,732     | -                      | -         | 38,110            | 36,168    | 51,488    | 56,921    | -         | -         | -                            | -         | 89,598           | 102,821   |
| - Inter company sales         | -                    | -         | -                      | -         | -                 | -         | -         | -         | 971       | 574       | (971)                        | (574)     | -                | -         |
| Total revenue                 | -                    | 9,732     | -                      | -         | 38,110            | 36,168    | 51,488    | 56,921    | 971       | 574       | (971)                        | (574)     | 89,598           | 102,821   |
| <b>Results:</b>               |                      |           |                        |           |                   |           |           |           |           |           |                              |           |                  |           |
| Interest Income               | 38                   | 16        | 22                     | -         | 151               | 51        | -         | -         | -         | 1         | -                            | -         | 211              | 68        |
| Dividend Income               | -                    | -         | -                      | -         | -                 | -         | -         | -         | -         | -         | -                            | -         | -                | -         |
| Depreciation and amortisation | 22                   | 22        | 75                     | 2         | 237               | 307       | 271       | 281       | 23        | 22        | -                            | -         | 628              | 634       |
| Segment profit/(loss)         | (4,535)              | (951)     | 15,337                 | (3,423)   | 2,188             | 1,738     | 961       | 2,027     | (121)     | 324       | -                            | -         | 13,830           | (285)     |
| <b>Assets :</b>               |                      |           |                        |           |                   |           |           |           |           |           |                              |           |                  |           |
| <b>Segment assets</b>         | 231,569              | 233,644   | 121,618                | 86,120    | 45,750            | 45,564    | 37,272    | 38,393    | 39,685    | 38,965    | (137,756)                    | (116,899) | 338,138          | 325,787   |
| <b>Segment liabilities</b>    | 203,728              | 205,295   | 69,157                 | 79,564    | 26,750            | 28,394    | 34,533    | 33,662    | 85,142    | 83,713    | (213,469)                    | (218,841) | 205,841          | 211,787   |



## DAMANSARA REALTY BERHAD (4030-D)

### A NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013 (CONT'D)

#### A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2012.

#### A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

#### A11 CHANGE IN THE COMPOSITION OF THE GROUP

The following comparative amounts of the Group have been reclassified to conform with current quarter's presentation:

|                           | <b>As Previously<br/>Stated<br/>RM'000<br/>30-Jun-12</b> | <b>Adjustment<br/>RM'000</b> | <b>As Restated<br/>RM'000<br/>30-Jun-12</b> |
|---------------------------|--|------------------------------|---|
| <b>Income Statement</b>   |  |                              |   |
| Revenue                   | 13,453   | 89,368                       | 102,821                                     |
| Cost of sales             | (10,542)   | (73,465)                     | (84,007)                                    |
| Interest Income           | 41   | 27                           | 68  |
| Other income              | 665  | 343                          | 1,008                                       |
| Depreciation              | (241)  | (393)                        | (634)                                       |
| Employee benefits expense | (1,524)  | (3,861)                      | (5,385)                                     |
| Other operating expenses  | (3,248)  | (8,383)                      | (11,631)                                    |
| Finance costs             | (1,809)  | (715)                        | (2,524)                                     |
| Income tax                | (219)  | (473)                        | (692)                                       |

#### A12 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no changes in Contingent Liabilities or Contingent Assets during the current quarter under review.

## **DAMANSARA REALTY BERHAD (4030-D)**

### **B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013.**

#### **B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES**

For the current cumulative quarter under review, the Group recorded a total revenue of RM89.60 million (2012: RM102.82 million) with a net profit of RM13.04 million (net loss of RM0.98 million in 2012).

The major factors affecting the financial performance of the Group in the current cumulative quarter are as follows:-

- 1 The Group recorded a lower revenue because of the following:
  - There was no sales of vacant land in FY2013 compared to FY2012 (RM9.7 million).
  - Expiry of several major parking and facility management contracts.
- 2 The Group recorded a higher net profit in FY2013 mainly due to the following:
  - Legal settlement of RM5.4 million.
  - Reversal of impairment of RM10.0 million.
- 3 Finance costs had increased from RM2.52 million in FY2012 to RM4.97 million mainly due to an increase in interest on terms of repayment to a trade payable in FY2013.

#### **B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER**

For the current quarter under review, the Group recorded a higher profit before tax of RM12.99 million compared to the immediate preceding quarter's profit before tax of RM0.84 million. The profit before tax in the immediate preceding quarter was mainly due to legal settlement and reversal of impairment in the current quarter.

## DAMANSARA REALTY BERHAD (4030-D)

### B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013.

#### B3 CURRENT YEAR'S PROSPECTS

The Group is expected to improve its performance in the current financial year due to the following:

- 1 Higher other income recognised in FY2013 from legal settlement and reversal of impairment.
- 2 Higher contribution from property services related to parking, cleaning and healthcare activities.
- 2 Certain expenses incurred in FY2012 were non-recurring items and therefore will not materialise in FY2013.

#### B4 PROFIT FORECAST/PROFIT GUARANTEE

The Company is not subject to any profit forecast or profit guarantee requirement.

#### B5 INCOME TAX EXPENSE

|             | <u>Individual quarter-2</u>  |  | <u>Cumulative quarter-2</u>  |  |
|-------------|--|--|--|--|
|             | <u>Current</u><br><u>Year</u><br><u>30-Jun-13</u><br><i>RM'000</i> | <u>Preceding</u><br><u>Year</u><br><u>30-Jun-12</u><br><i>RM'000</i> | <u>Current</u><br><u>Year</u><br><u>30-Jun-13</u><br><i>RM'000</i> | <u>Preceding</u><br><u>Year</u><br><u>30-Jun-12</u><br><i>RM'000</i> |
| Current tax | (493)  | (332)  | (794)  | (692)  |
|             | <u>(493)</u>   | <u>(332)</u>   | <u>(794)</u>   | <u>(692)</u>   |

#### B6 STATUS OF CORPORATE PROPOSAL

There were no changes in Corporate proposal during the current quarter under review.

## DAMANSARA REALTY BERHAD (4030-D)

### B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013.

#### B7 BORROWINGS AND DEBT SECURITIES

Group borrowings as at 30 June 2013 are as follows:

|  | <i>RM'000</i>      |
|--|--------------------|
| <b>Short term</b>                                      |                    |
| Bank Overdraft (secured)                               | 4,500              |
| Term Loan (secured)                                    | 6,150              |
| Advanced from shareholders of a subsidiary (unsecured) | 1,805              |
| Hire purchase (secured)                                | 1,378              |
|  | <hr/> 13,833 <hr/> |
| <b>Long term</b>                                       |                    |
| Term Loan (secured)                                    | 3,155              |
| Hire purchase (secured)                                | 915                |
|  | <hr/> 4,070 <hr/>  |

There was no debt securities issued as at 30 June 2013.

#### B8 CHANGES IN MATERIAL LITIGATION

Since the last quarter report ended 31 March 2013, the following are the changes:

**a) Pembinaan Kota Laksamana (Melaka) Sdn Bhd & Anor. (v) DBhd & Anor.**

The Company had on 18 September 2006 filed an application seeking damages for losses incurred due to the injunction taken out by Pembinaan Kota Laksamana (Melaka) Sdn Bhd ("PKL") restraining the sale of Regency Hotel (now known as Selesa Beach Resort Port Dickson) to Puteri Hotels Sdn Bhd. On 29 June 2011, the Senior Assistant Registrar ("SAR") of the High Court awarded a sum of RM13 million to be paid to the Company with interest of 8% per annum from 30.9.2004 until date of full realization. PKL had filed an appeal against the decision of the SAR and on 14 December 2011, the High Court allowed the appeal. The Company had on 22 December 2011 subsequently filed an appeal at the Court of Appeal. On 26 April 2012, the Court of Appeal unanimously decided that the Company's application for leave to assess damages was properly filed and heard before the SAR, hence, the High Court Judge erred in his decision. The matter was reverted to the High Court for the Judge to decide on the issue of quantum of damages. On 7 May 2013, the High Court Judge decided to maintain the award given by the SAR. PKL had filed an appeal at the Court of Appeal which has yet to be fixed for hearing.

## **DAMANSARA REALTY BERHAD (4030-D)**

### **B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013.**

#### **B8 CHANGES IN MATERIAL LITIGATION (CONT'D)**

**b) Bungsar Hill Holdings Sdn Bhd & Anor. (v) DBhd**

Bungsar Hill had filed a suit against the Company claiming for unpaid Quit Rent and Assessment under the Property Development Agreement. On 14 September 2011, the Court recorded judgment whereby the Company is obligated to pay the quit rent and assessment, the amount of which is to be assessed by the Court. The matter has been fixed for clarification/decision on 14 November 2013.

**c) DBhd & Anor. (v) Ibsul Holdings Sdn Bhd**

The Company and TASB had filed a summons against Ibsul Holdings Sdn Bhd ("IHSB") claiming a sum of RM3.6 million being the balance progress claim submitted to IHSB under the sub-contract for Jelutong project which was terminated in April 2006. On 18 July 2012, the Court had dismissed the Company's application for Summary Judgement with costs. On the case management date fixed on 23 August 2013, the Court has directed that the hearing dates fixed on 28 and 29 August 2013 to be vacated. The new hearing dates have yet to be fixed by the Court.

**d) Tebing Aur Sdn. Bhd. (v) WWE Holdings Berhad**

A subsidiary of the Company, Tebing Aur Sdn Bhd ("TASB") has on 30 May 2008 filed a legal suit against WWE Holdings Berhad ("WWE") for non-payment of claims amounting to RM8.1 million for work done on the sewerage treatment plant project in Jelutong, Pulau Pinang. TASB has successfully obtained a Mareva Injunction to freeze the sum of RM10 million payable by the Malaysian Government to WWE to be deposited into an escrow account pending disposal of the suit. Since the monies were already paid to WWE, on 31 July 2009, WWE deposited the sum of RM10 million into the escrow account established at RHB Bank. On 20 November 2012, the Court allowed TASB's claim with costs, the amount of which to be assessed by an independent QS Consultant. The Court has further ordered that no deduction is allowed for back charges and defective works. Therefore, WWE's counterclaim has been dismissed with costs. On 12 December 2012, WWE filed an appeal at the Court of Appeal against the decision of the High Court. Subsequent to the appeal, WWE and TASB had agreed to mutually settle the legal suit. Accordingly, on 7 June 2013, Consent Order has been recorded for full and final settlement of the matter. The Consent Order involved TASB receiving RM5 million as well as 50% of the total interest accrued in relation to the escrow account.

**DAMANSARA REALTY BERHAD (4030-D)**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2013.**

**B9 DIVIDEND**

The Directors did not recommend any dividend for the current quarter under review.

**B10 EARNINGS PER SHARE (“EPS”)**

|  | <b>Cumulative 6 months</b>           |   |
|--|--------------------------------------|---|
|  | <b>Current Quarter<br/>30-Jun-13</b> | <b>Preceding Year<br/>Quarter<br/>30-Jun-12</b> |
| <b>a) Basic EPS</b>  |                                      |   |
| Net profit/(loss) attributable to ordinary shareholders ('000) | 12,651                               | (903)   |
| Weighted average number of ordinary shares in issue ('000)     | 309,371                              | 250,140   |
| Basic earnings per ordinary share (Sen)                        | 4.09                                 | (0.36)  |

Basic earnings per share is calculated by dividing the net profit/(loss) for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

**b) Diluted EPS**

Diluted earnings per share is calculated by dividing the net profit/(loss) for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

**BY ORDER OF THE BOARD**

**JAMALLUDIN BIN KALAM [LS 0002710]**  
**HASLINDA BINTI MD NOR @ MOHD NOAH [LS 0005697]**  
**Secretary**  
Johor Bahru  
28 August 2013